

INDEPENDENT AUDITOR'S REPORT

To the Members of SAHAY

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of SAHAY ("the Society"), which comprise the Balance Sheet as at March 31, 2020, the Income and Expenditure Account and the Receipts and Payments Account for the year then ended and notes to financial statements including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the West Bengal Societies Registration Act, 1961 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Society as at March 31, 2020, its surplus for the year then ended and the position of receipts and payments as at March 31, 2020.

Basis for Opinion

We conducted our audit in accordance with applicable Standards on Auditing ('SAs'). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Society in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statements.

Emphasis of Matter

We draw attention to Note No. 16 to the financial statements in relation to the FCRA bank accounts of the Society.

Our opinion is not modified in respect of this matter.

Responsibilities of Management for the Financial Statements

The Society's Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and position of receipts and payments of the Society in accordance with the accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of section 15 of the Act for safeguarding of the assets of the Society and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.



In preparing the financial statements, the management is responsible for assessing the Society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the Society or to cease operations, or has no realistic alternative but to do so.

The management of the Society is also responsible for overseeing the Society's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the Society's internal financial control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of the management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Society's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Society to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



HARIBHAKTI & CO. LLP

Chartered Accountants

We also provide the management with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Society has also prepared a separate set of financial statements for the year ended March 31, 2020 in accordance with the provisions of section 19 of the Foreign Contribution (Regulation) Act, 2010 read with Rule 11 of Foreign Contribution (Regulation) Rules, 2011 as amended from time to time ("the Rules") for the purpose of onward submission to the Secretary, Government of India, Ministry of Home Affairs, New Delhi as required under Rule 17 of the Rules, on which we issued a separate independent auditor's report to the members of the Society dated October 13, 2020.

For Haribhakti & Co. LLP

Chartered Accountants

ICAI Firm Registration No. 103523W/W100048

M. Agarwal

Mahesh Agarwal

Partner

Membership No. 067806

UDIN: 20067806AAAAAP1891



Place: Kolkata

Date: October 13, 2020

SAHAY
Balance Sheet as at 31st March, 2020

(Amount in Rs.)

I. SOURCES OF FUNDS	Note No.	As at 31st March, 2020	As at 31st March, 2019
CAPITAL FUND	2	4,83,63,619	2,80,82,230
EARNEST MONEY	3	10,58,583	2,22,323
TOTAL		4,94,22,202	2,83,04,553
II. APPLICATION OF FUNDS			
FIXED ASSETS	4	1,32,21,530	1,48,05,114
CAPITAL WORK-IN-PROGRESS		2,56,49,350	-
CURRENT ASSETS, LOANS & ADVANCES			
Cash and Bank Balances	5	1,37,95,744	1,72,62,594
Inventory		4,17,580	3,27,766
Loans & Advances	6	17,46,856	14,33,814
Other Current Assets	7	1,57,906	57,086
		1,61,18,086	1,90,81,260
Less: CURRENT LIABILITIES & PROVISIONS			
Current Liabilities & Provisions	8	55,66,764	55,81,821
NET CURRENT ASSETS		1,05,51,322	1,34,99,439
TOTAL		4,94,22,202	2,83,04,553

Significant Accounting Policies and Notes to Financial Statements

1 to 19

The Notes referred to above form an integral part of the Balance Sheet.

This is the Balance Sheet referred to in our report of even date.

For Haribhakti & Co. LLP
Chartered Accountants
ICAI Firm Registration No.: 103523W / W100048

Mk Agarwal

Mahesh Agarwal
Partner
Membership No. 067806

Place: Kolkata
Date: 13th October, 2020



For and on behalf of SAHAY

Ranjit Mukherjee
Ranjit Mukherjee
President

S.V. Raman
S.V. Raman
Secretary



SAHAY
Income and Expenditure Account for the year ended 31st March, 2020

(Amount in Rs.)

INCOME

Contribution Received (Gross)

Other Income

Gross Income

EXPENDITURE

Administrative & Other Expenses

Program Expenses

Depreciation / Amortisation & Impairment Expenses

Loss on sale of Fixed Assets

Total Expenditure

Excess / (Deficit) of Income over Expenditure carried to Capital Fund

Note No.	Year ended 31st March, 2020	Year ended 31st March, 2019
9	18,57,50,910	18,02,36,273
10	27,40,159	25,38,396
	18,84,91,069	18,27,74,669
11	4,34,08,261	4,25,10,670
12	12,21,30,654	12,82,61,672
4	26,70,765	26,48,575
	-	3,00,731
	16,82,09,680	17,37,21,648
	2,02,81,389	90,53,021

Significant Accounting Policies and Notes to Financial Statements

1 to 19

The Notes referred to above form an integral part of the Income and Expenditure Account.

This is the Income and Expenditure Account referred to in our report of even date.

For **Haribhakti & Co. LLP**

Chartered Accountants

ICAI Firm Registration No.: 103523W / W100048

Mk Agarwal

Mahesh Agarwal

Partner

Membership No. 067806

Place: Kolkata

Date: 13th October, 2020



For and on behalf of **SAHAY**

Ranjit Mukherjee
Ranjit Mukherjee
President

S.V. Raman
S.V. Raman
Secretary



SAHAY
Receipts and Payments Account for the year ended 31st March, 2020

(Amount in Rs.)

Opening Cash and Bank Balances:

Cash in Hand	
Balances with Banks	
- Kotak Mahindra Bank Limited (FCRA Account)	
- Citibank N.A. (FCRA Account)	
- Indian Overseas Bank	
Fixed Deposits with Bank	
Total	(A)

Receipts

Contribution Received (Refer Note No. 17)	
Interest Received	
Sale of Assets	
Miscellaneous Income	
Earnest Money Received	
Staff Imprest Refunded	
Income Tax Refund Received	
Program Activity Advance Received	
Security Deposit Refunded	
Total Receipts	(B)

Payments

Administrative & Other Expenses (Refer Note No. 18)	
Training and Development Expenses	
Partner Project Expenses (Refer Note No. 14)	
Educated Program Expenses	
Employed Program Expenses	
Using Health Services Program Expenses	
Empowered Program Expenses	
Exhibiting Healthy Behaviour Program Expenses	
Special Project Expenses	
Purchase of Fixed Assets and Capital Work-in-Progress	
Earnest Money Refunded	
Universal Values & Other Activities Program Expenses	
Program Activity Advance	
Security Deposit Provided	
Total Payments	(C)

Net Surplus/(Deficit)

(D=B-C)

Closing Cash and Bank Balances:

(A+D)

Cash in Hand	
Balances with Banks	
- Kotak Mahindra Bank Limited (FCRA Account)	
- Citibank N.A. (FCRA Account)	
- Indian Overseas Bank	
Fixed Deposits with Bank	
Total	

Year ended 31st March, 2020	Year ended 31st March, 2019
1,41,549	1,41,549
1,31,42,791	64,26,428
54,902	53,021
23,32,653	20,04,904
15,90,699	14,21,729
1,72,62,594	1,00,47,631
18,65,99,746	17,90,25,632
25,83,736	25,28,283
46,400	7,10,500
4,795	10,637
10,03,678	1,97,905
5,000	-
78,976	-
6,000	-
2,35,500	4,24,209
19,05,63,831	18,28,97,166
4,33,43,940	4,13,93,116
40,14,831	42,13,381
4,63,68,707	4,54,72,560
1,82,77,377	2,28,54,189
13,05,939	11,58,819
1,36,64,870	1,37,08,352
1,38,01,351	1,33,41,900
50,74,416	66,60,068
45,62,811	48,60,946
2,64,28,882	55,36,564
1,67,418	1,73,680
1,63,88,314	1,59,89,013
-	1,12,115
6,31,825	2,07,500
19,40,30,681	17,56,82,203
(34,66,850)	72,14,963
1,37,95,744	1,72,62,594
1,41,549	1,41,549
-	-
89,64,248	1,31,42,791
56,797	54,902
30,42,451	23,32,653
15,90,699	15,90,699
1,37,95,744	1,72,62,594

1 to 19

Significant Accounting Policies and Notes to Financial Statements

The Notes referred to above form an integral part of the Receipts and Payments Account.

This is the Receipts and Payments Account referred to in our report of even date.

For **Haribhakti & Co. LLP**

Chartered Accountants

ICAI Firm Registration No.: 103523W / W100048

Mk Agarwal

Mahesh Agarwal

Partner

Membership No. 067806

Place: Kolkata

Date: 13th October, 2020



For and on behalf of SAHAY

Rajjit Mukherjee
Rajjit Mukherjee
President

S.V. Raman
S.V. Raman
Secretary



SAHAY

1 Significant Accounting Policies and Notes to Financial Statements

(a) Brief Background

Sahay (the 'Society') is a society registered under The West Bengal Societies Registration Act, 1961 and under The Foreign Contribution (Regulation) Act, 2010 ('FCRA') having registration number 147120397. The Society implements child sponsorship programs in Kolkata through its own Community Centres and at various districts of West Bengal through Partner Projects addressing the needs of vulnerable children in areas of health, education, nutrition, empowerment and employment.

(b) Significant Accounting Policies :

1.1 Basis of Preparation

These financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India, under the historical cost convention, on accrual basis.

1.2 Use of Estimates

The preparation of financial statements requires the management to make estimates and assumptions which are considered to arrive at the reported amount of assets and liabilities and disclosure of contingent liabilities as on the date of financial statements and the reported income and expenses during the reporting year. Although these estimates are based upon the management's best knowledge of current events and actions, actual results could differ from these estimates. The difference between the actual results and the estimates are recognised in the period in which the results are known/materialised. Any revision to the accounting estimates are recognised prospectively in the current and future years.

1.3 Contribution and Income Recognition

All contributions received are recognised to the extent it is probable that, it can be reliably measured and it is reasonable to expect ultimate collection. Other Income, if any, is recognised on accrual basis.

1.4 Partner Project Expenses

The Society gives contribution to various entities as part of its social programme of reaching out to sponsored children in areas where it does not have its own designated service centres. Such entities are called "Partner Project". Partner Project Expenses are accounted for as and when the relevant documents/supportings of expenses are submitted by the concerned Partner Project.

1.5 Fixed Assets

Fixed Assets purchased have been recognised at cost of acquisition including duties, taxes and other costs incurred to put the asset to use.

Sales/discard of fixed assets is accounted for as follows:-

- a) Sales proceeds of items of fixed assets are reduced from the block of assets to which such items belong.
- b) Where the entire block of fixed asset is no longer usable/available for use, the written down value is reduced to zero.

1.6 Depreciation

Depreciation on fixed assets is provided as per the provisions of the Income Tax Act, 1961.

1.7 Inventories

Inventories comprise of gifts purchased for distribution and are valued at lower of cost and net realizable value. The comparison of cost and net realizable value is made on an item on item basis. Cost includes cost of purchase and other costs incurred in bringing the inventories to their present location and condition. Cost is determined on a first in first out basis. Inventories includes stock at partner projects and service area centres. Closing stock at partner projects are determined and confirmed by the respective subprojects.

1.8 Retirement & Other Employee Benefits

(i) Contribution to Provident Fund is provided as per prescribed rates prevailing in Employees' Provident Funds and Miscellaneous Provisions Act, 1952 and deposited with the office of the P.F. Commissioner having jurisdiction.

(ii) Gratuity Liability is a defined benefit obligation and the Society accounts for its Gratuity Liability for every completed year of service at the rate of 1 month's basic salary based on the last drawn salary made at the year end, assuming that the Gratuity is payable to all the employees at the end of the accounting year. The gratuity scheme of the organisation is being administered by the Life Insurance Corporation of India.

1.9 Provisions and Contingent Liabilities

A provision is recognised when the Society has a present obligation as a result of past event and it is probable that outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to their present value and are determined based on best estimate required to settle the obligation at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates. Contingent Liabilities are not recognised but are disclosed in the notes to financial statements.



SAHAY

Notes forming part of the Financial Statements

(Amount in Rs.)

2 Capital Fund

Opening Balance
- Excess / (Deficit) of Income over Expenditure
Closing Balance

As at 31st March, 2020		As at 31st March, 2019	
2,80,82,230		1,90,29,209	
2,02,81,389	4,83,63,619	90,53,021	2,80,82,230
	<u>4,83,63,619</u>		<u>2,80,82,230</u>

(Amount in Rs.)

3 Earnest Money

Opening Balance
Add: Receipt during the year
Less: Refund during the year
Closing Balance

As at 31st March, 2020		As at 31st March, 2019	
2,22,323		1,98,098	
10,03,678		1,97,905	
(1,67,418)	10,58,583	(1,73,680)	2,22,323
	<u>10,58,583</u>		<u>2,22,323</u>

(Amount in Rs.)

5 Cash and Bank Balances

Cash in Hand
Balances with Banks (Refer Note No. 16)
- Kotak Mahindra Bank Limited (FCRA Account)
- Citibank N.A. (FCRA Account)
- Indian Overseas Bank
Fixed Deposits with Bank

As at 31st March, 2020		As at 31st March, 2019	
1,41,549		1,41,549	
89,64,248		1,31,42,791	
56,797		54,902	
30,42,451		23,32,653	
15,90,699	1,37,95,744	15,90,699	1,72,62,594
	<u>1,37,95,744</u>		<u>1,72,62,594</u>

(Amount in Rs.)

6 Loans & Advances

Security Deposits
TDS Receivable
Tax Collected at source
Staff Imprest
Other Receivable
Program Activity Advance

As at 31st March, 2020		As at 31st March, 2019	
13,72,613		9,76,288	
1,15,694		1,48,451	
15,460		15,460	
38,500		43,500	
4,589		28,000	
2,00,000	17,46,856	* 2,22,115	14,33,814
	<u>17,46,856</u>		<u>14,33,814</u>

(Amount in Rs.)

7 Other Current Assets

Interest Receivable

As at 31st March, 2020		As at 31st March, 2019	
	1,57,906		57,086
	<u>1,57,906</u>		<u>57,086</u>



SAHAY
Notes forming part of the Financial Statements

4 Fixed Assets

(Amount in Rs.)

Particulars	Written Down Value as on 1st April, 2019	Purchase			Assets sold during the year	Total	Rate of depreciation	Depreciation amount	Written Down Value as on 31st March, 2020
		More than 180 days	Less than 180 days	Total purchase					
Buildings	57,74,602	-	-	-	-	57,74,602	10%	5,77,460	51,97,142
Furniture & Fixtures	15,81,330	-	-	-	-	15,81,330	10%	1,58,133	14,23,197
Office Equipment	19,57,190	4,000	57,412	61,412	-	20,18,602	15%	2,98,484	17,20,118
Electrical Equipment	6,33,483	-	5,20,450	5,20,450	-	11,53,933	15%	1,34,056	10,19,877
Computers	26,06,124	20,579	4,15,525	4,36,104	18,400	30,23,828	40%	11,26,426	18,97,402
Vehicles	20,87,950	-	-	-	-	20,87,950	15%	3,13,193	17,74,757
Intangible Assets	1,64,435	87,615	-	87,615	-	2,52,050	25%	63,013	1,89,037
Total	1,48,05,114	1,12,194	9,93,387	11,05,581	18,400	1,58,92,295		26,70,765	1,32,21,530
Previous Year	1,26,15,584	14,18,358	41,27,747	55,46,105	7,08,000	1,74,53,689		26,48,575	



(Amount in Rs.)

8 Current Liabilities & Provisions

Provision for Gratuity
Liability for TDS
Liability for Expenses

As at 31st March, 2020		As at 31st March, 2019	
13,32,330		12,37,484	
65,817		-	
41,68,617	55,66,764	43,44,337	55,81,821
	55,66,764		55,81,821

(Amount in Rs.)

9 Contribution Received (Gross) (Refer Note No. 17)

-From Children International, USA

As at 31st March, 2020		As at 31st March, 2019	
	18,57,50,910		18,02,36,273
	18,57,50,910		18,02,36,273

(Amount in Rs.)

10 Other Income

Interest Received
Interest on Security Deposits
Miscellaneous Income

As at 31st March, 2020		As at 31st March, 2019	
27,30,775		24,94,063	
4,589		20,597	
4,795	27,40,159	23,736	25,38,396
	27,40,159		25,38,396

(Amount in Rs.)

11 Administrative & Other Expenses

Payroll Expense for Program Support Staff
Payroll Expense for Other Staff
Payments to the Auditor
Other Administrative Expenses

As at 31st March, 2020		As at 31st March, 2019	
2,04,56,162		1,88,89,243	
45,11,655		46,95,495	
6,93,219		6,24,468	
1,77,47,225	4,34,08,261	1,83,01,464	4,25,10,670
	4,34,08,261		4,25,10,670

(Amount in Rs.)

12 Program Expenses

Partner Project Expenses (Refer Note No. 14)
Educated Program Expenses
Employed Program Expenses
Using Health Services Program Expenses
Empowered Program Expenses
Exhibiting Healthy Behaviour Program Expenses
Special Project Expenses
Training and Development Expenses
Universal Values & Other Activities Program Expenses
Security Deposit written off

As at 31st March, 2020		As at 31st March, 2019	
4,63,68,707		4,54,72,560	
1,84,86,630		2,34,15,856	
13,33,239		11,28,819	
1,38,22,506		1,39,10,267	
1,32,15,306		1,35,11,521	
49,17,237		65,74,831	
44,43,741		46,10,143	
32,84,872		38,20,902	
1,62,58,416		1,57,87,531	
-	12,21,30,654	29,242	12,82,61,672
	12,21,30,654		12,82,61,672



SAHAY

Notes forming part of the Financial Statements

13 Contingent Liabilities (to the extent not provided for) :

(Amount in Rs.)

Particulars	As at 31st March, 2020	As at 31st March, 2019
A. Contingent Liability		
(a) Claims against the Society not acknowledged as debts :		
- Provident Fund demand u/s 14B and u/s 7Q of the Employees' Provident Funds and Miscellaneous Provisions Act, 1952	68,58,608	68,58,608

14 The Society has made disbursements aggregating to Rs. 4,63,68,707/- (Previous Year Rs. 4,54,72,560/-) during the year to the Partner Projects. This amount has been verified by the Society's management based on summarised statements drawn up on the basis of monthly returns submitted by the Partner Projects. Such statements are also audited by the auditors of respective Partner Projects, which has been relied upon by the auditors of Sahay.

15 During the year, the Society has received refund of Security Deposit from C.E.S.C. Limited along with interest of Rs. Nil (Previous year Rs. 1,08,709) which was originally paid out of the Foreign Currency proceeds from Children International. U.S.A. Such receipts of refund of Security Deposit, being in Indian Rupees (INR), have been deposited in the INR account maintained with Indian Overseas Bank ('INR account') and not in the Foreign Currency account maintained with Kotak Mahindra Bank Limited ('FCRA account'). Subsequently, the aforesaid refund has been transferred by the Society from the INR account to the FCRA account on 12th September, 2019.

16 During the FY 2017-18, the Society had changed its FCRA account from Citibank N.A. to Kotak Mahindra Bank Limited. In compliance with notice no. 2/21022/58(951)/2017/FCRA (MU) dated 21st December, 2017 of Ministry of Home Affairs (Foreigners Division), the Society had filed the intimation for such change in bankers vide form no. FC-6 on 18th January, 2018 and again on 8th July, 2019 vide form no. FC-6C. The online portal of FCRA services, Ministry of Home Affairs, is showing the status of filed FC-6C as "under process". Pending resolution of the same, as at 31st March, 2020, the Society is having 2 FCRA accounts i.e. with Citibank N.A. and Kotak Mahindra Bank Limited. All foreign contribution for the year ended 31st March, 2020 amounting to Rs. 18,65,99,746 was received in the FCRA account with Kotak Mahindra Bank Limited. During the year ended 31st March, 2020, there has been no transaction done in the FCRA account with Citibank N.A., other than receipt of interest on outstanding balance in the account.

17 Details of adjustments against Gross Contribution :

(Amount in Rs.)

SI No.	Particulars	Year ended 31st March, 2020	Year ended 31st March, 2019
1	Contribution Received (Gross) (Refer Note No. 9) (A)	18,57,50,910	18,02,36,273
	Less :- Adjustments by Children International, USA		
1	Courier Charges & Software Renewal	-	12,10,641
2	Reimbursement of Expenses	8,48,836	-
	Total Adjustments (B)	(8,48,836)	12,10,641
	Net Contribution Received (A-B)	18,65,99,746	17,90,25,632

18 Administrative & Other Expenses include the following :

(Amount in Rs.)

SI No.	Particulars	Year ended 31st March, 2020	Year ended 31st March, 2019
1	Payroll Expense for Program Support Staff	2,04,56,162	1,88,89,243
2	Payroll Expense for Other Staff	45,11,655	46,95,495
3	Other Administrative Expenses (including payments to the Auditor)	1,84,40,444	1,89,25,932
	Total as per Income and Expenditure Account (Refer Note No. 11) (A)	4,34,08,261	4,25,10,670
	Less :- Adjustments by Children International, USA against Gross Contribution (Refer Note No. 16)	-	12,10,641
	Less :- Adjustments on account of accrual of expenses	64,321	(93,087)
	Total Adjustments (B)	64,321	11,17,554
	Total as per Receipts and Payments Account (A-B)	4,33,43,940	4,13,93,116

19 Previous year's figures have been rearranged / regrouped to conform to the classification of the current year, wherever considered necessary.

For **Haribhakti & Co. LLP**

Chartered Accountants

ICAI Firm Registration No.: 103523W / W100048

M. Agarwal

Mahesh Agarwal

Partner

Membership No. 067806

Place: Kolkata

Date: 13th October, 2020



For and on behalf of **SAHAY**

Ranjit Mukherjee
Ranjit Mukherjee
President

S.V. Raman
S.V. Raman
Secretary

